
Who Pays for Deposit Insurance?

Not the government. Not taxpayers. Not bank customers.
Banks Pay.

The recent bank closings has brought home the critical importance of deposit insurance provided through the Federal Deposit Insurance Corporation (FDIC). An independent agency of the federal government, FDIC was created in 1933 in response to the thousands of bank failures that occurred in the 1920s and early 1930s. Today, FDIC insures trillions of dollars of deposits—in virtually every bank and thrift in the country.

■ FDIC deposit insurance coverage

The standard insurance amount currently is \$250,000 per depositor, per insured bank for each account category. The FDIC's Electronic Deposit Insurance Estimator (EDIE) can help you determine if have adequate deposit insurance for your accounts.

Estimate your coverage with EDIE the Estimator: www.fdic.gov/edie/

There is no need for depositors to apply for FDIC insurance or even to request it; coverage is automatic when they bank at an FDIC-insured institution.

For all the details and additional facts to know about banks and FDIC deposit insurance: visit www.fdic.gov or phone 1-877-275-3342.

■ Banks protect their depositors

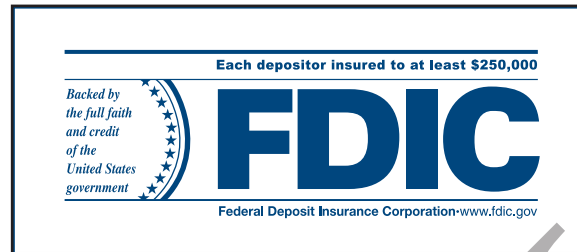
The money that has gone into the FDIC insurance fund to protect depositors was put there by banks. The FDIC receives no Congressional appropriations—it is funded by premiums that banks and thrift institutions pay and from earnings on investments in U.S. Treasury securities.

■ Banks are committed to the future

The FDIC now has the money it needs to protect depositors. The FDIC's deposit insurance fund reserves are substantial and that means it has sufficient resources now to address bank closings.

■ Consumer confidence is warranted

The facts are that no insured depositor has ever lost a penny of FDIC insured deposits and that the FDIC deposit insurance fund is backed by the full faith and credit of the US government. These facts illustrate that there is simply no safer place for consumers to entrust their money than to an FDIC-insured financial institution.



**The official sign of the
Federal Deposit Insurance Corporation.**

■ Resources

To learn more about exactly how your deposits are insured, obtain a copy of the FDIC booklet "Your Insured Deposits". Ask your banker or go directly to the FDIC: website: **www.fdic.gov** or phone: 1-877-275-3342.